



MINING
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2024 9 Months Investor Presentation

22.10.2024



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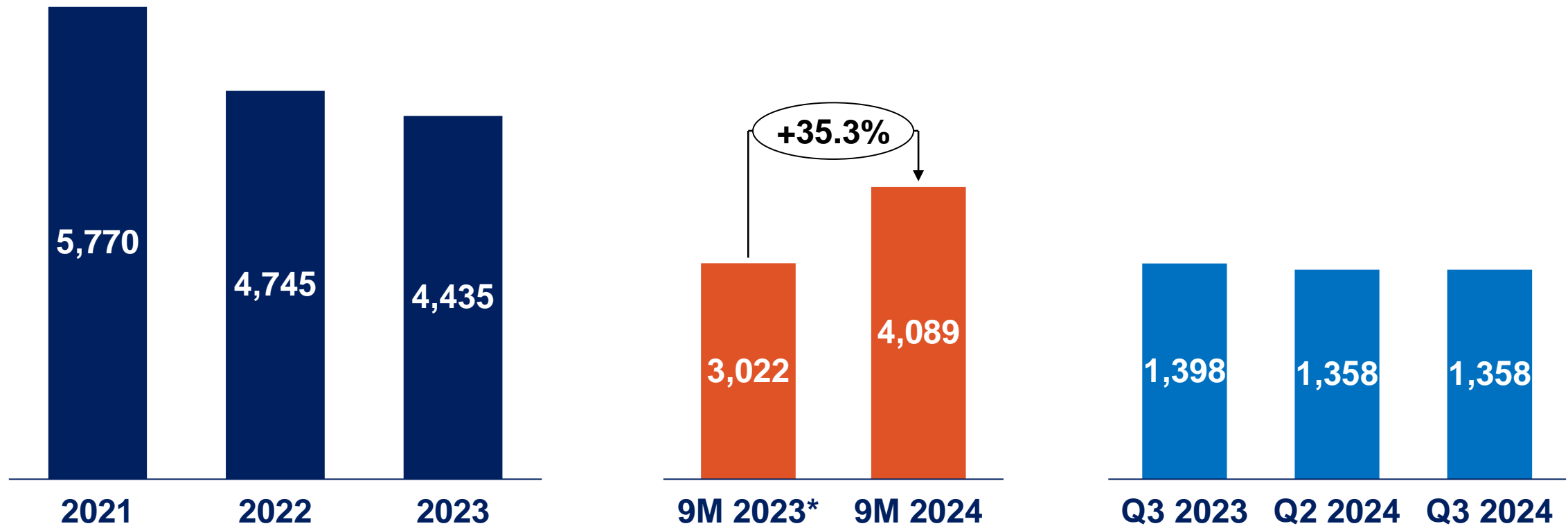
Operational and Financial Highlights

Operational Highlights	2022	2023	9M 2023*	9M 2024
Liquid Steel Production (000 tons)	4,745	4,435	3,022	4,089
Flat Steel Production (000 tons)	3,871	3,734	2,607	3,181
Long Steel Production (000 tons)	736	652	420	727
Flat Steel Shipments (000 tons)	3,992	3,727	2,600	3,079
Long Steel Shipments (000 tons)	764	649	410	707
Financial Highlights	2022	2023	9M 2023*	9M 2024
Net Sales Revenue (USD mn)	4,153	3,181	2,287	2,481
EBITDA (USD mn)	702	250	146	252
Net Profit / Loss (USD mn)	450	165	(72)	253

(*) Due to the earthquake on February 6, 2023, production was suspended until April 24, 2023.

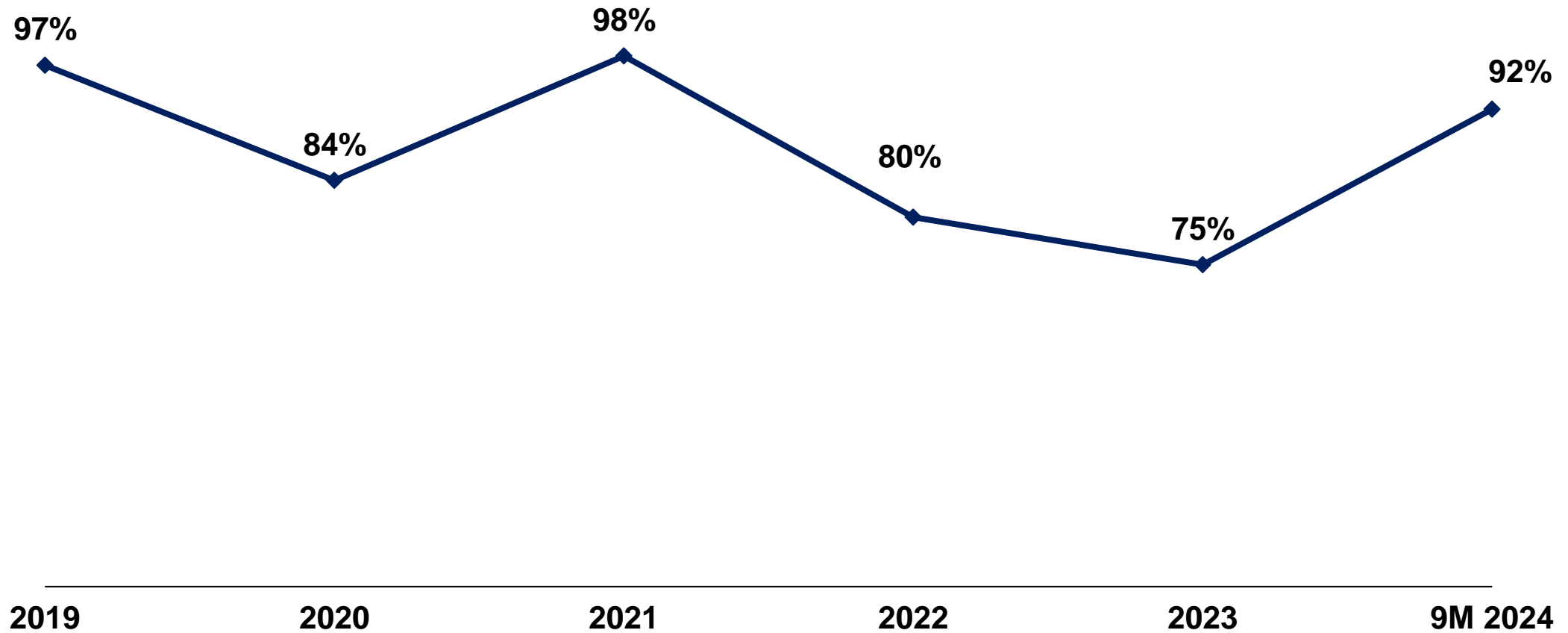
Liquid Steel Production (000 tons)

Liquid steel production increased by 35.3% YoY in 9M 2024.



(*) Due to the earthquake on February 6, 2023, production was suspended until April 24, 2023.

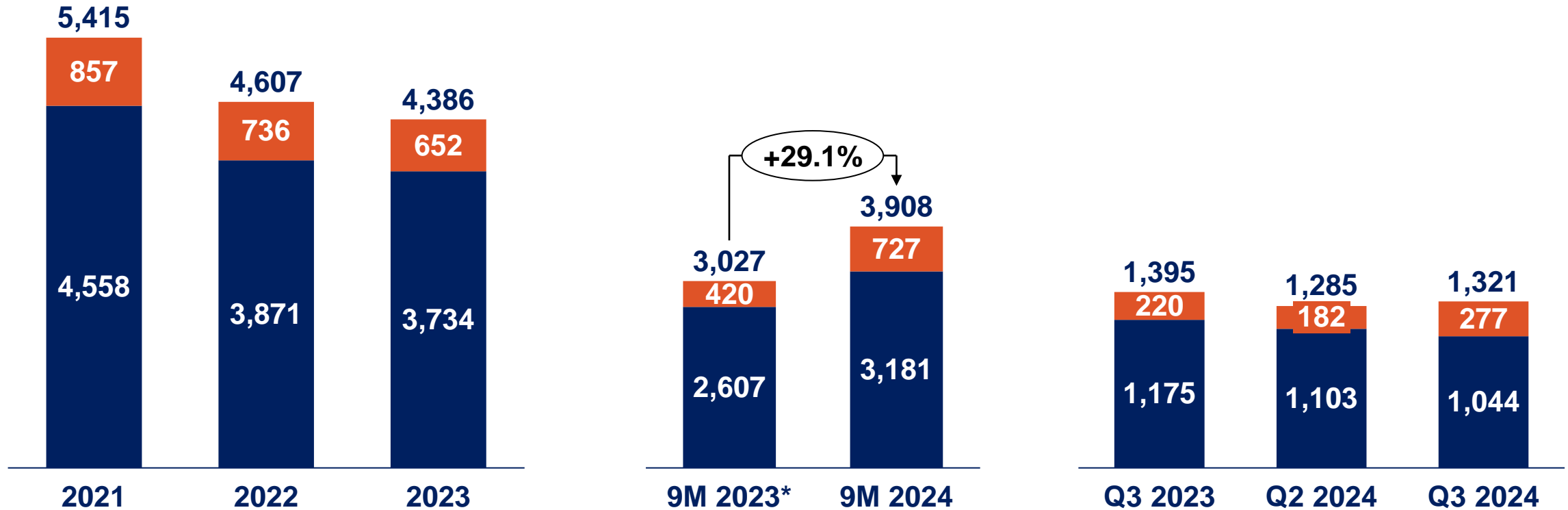
Crude Steel Capacity Utilization Ratio



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Production (000 tons)

Total production increased by 29.1% YoY in 9M 2024.



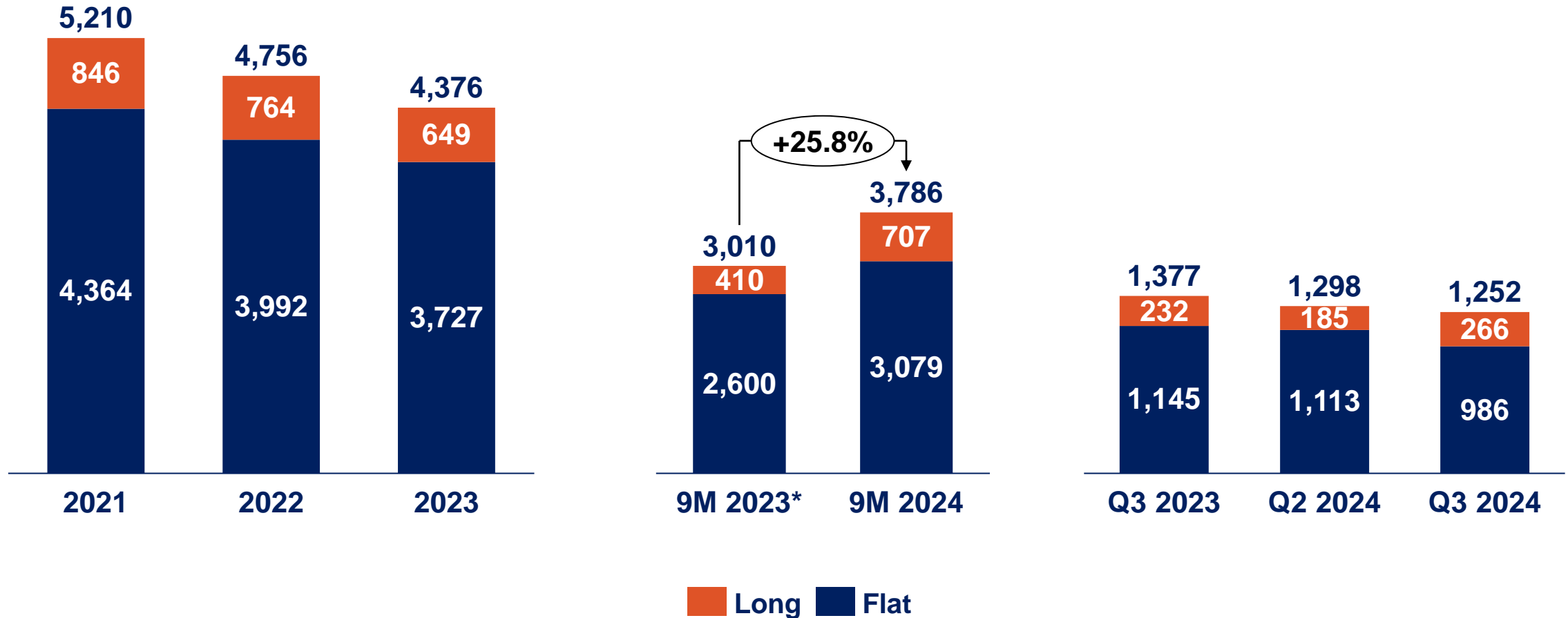
■ Long
 ■ Flat

(*) Due to the earthquake on February 6, 2023, production was suspended until April 24, 2023.

Slab production was included in flat production.

Sales Volume (000 tons)

Total sales volume increased by 25.8% YoY in 9M 2024.

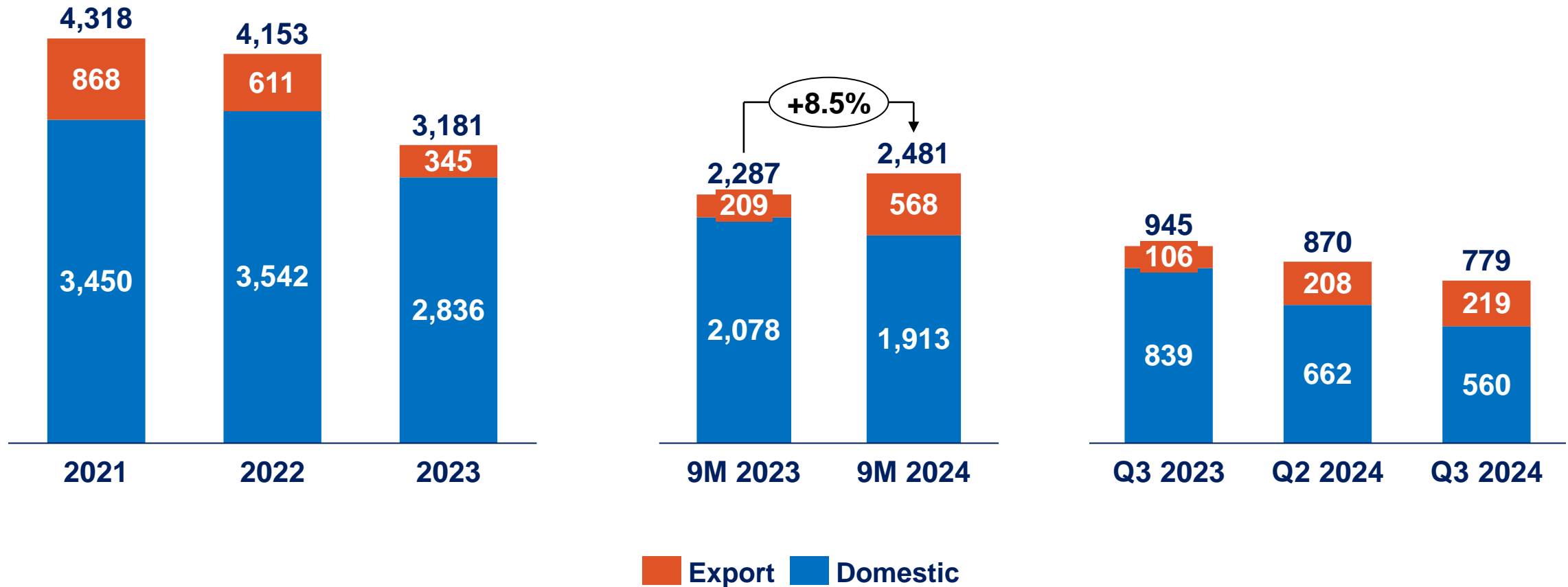


(*) Due to the earthquake on February 6, 2023, production was suspended until April 24, 2023.

Intra-group slab sales were included in flat sales.

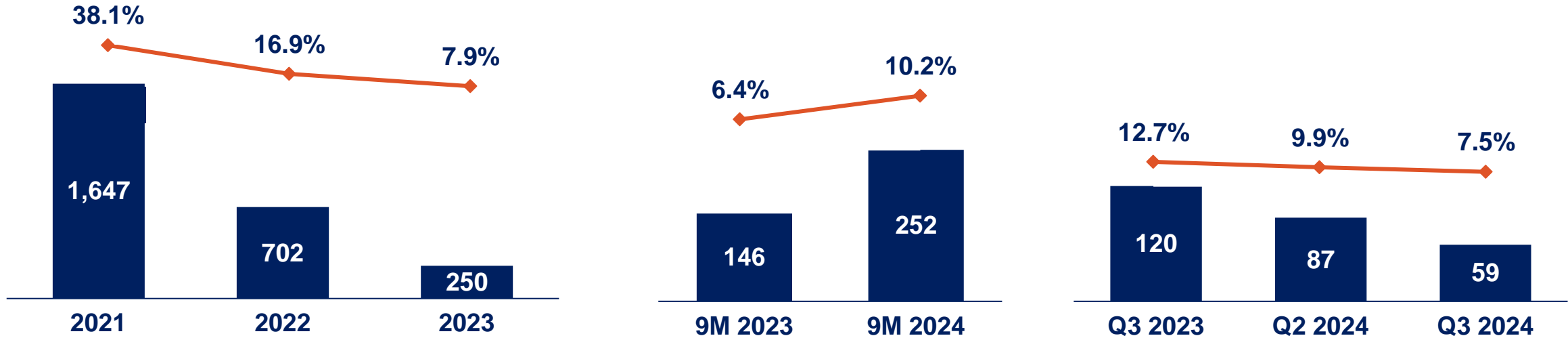
Net Sales Revenue (USD mn)

Total sales revenue increased by 8.5% YoY in 9M 2024.

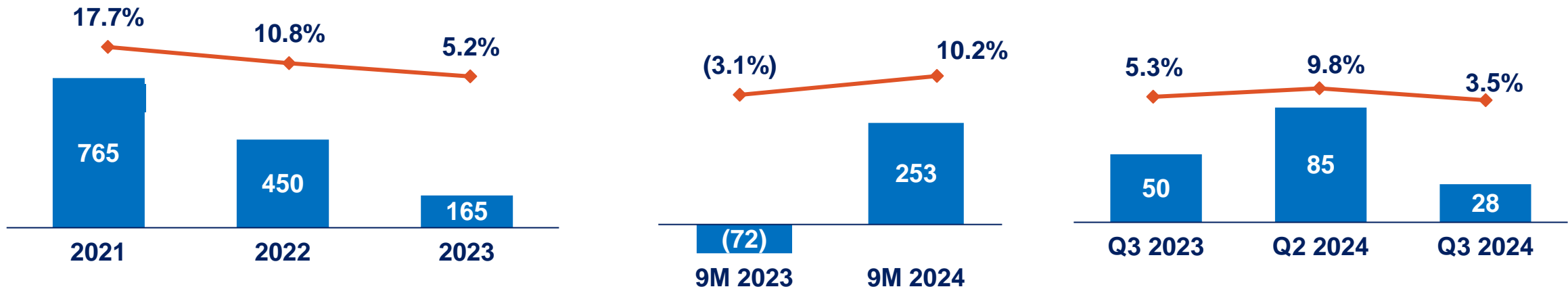


EBITDA & Net Profit

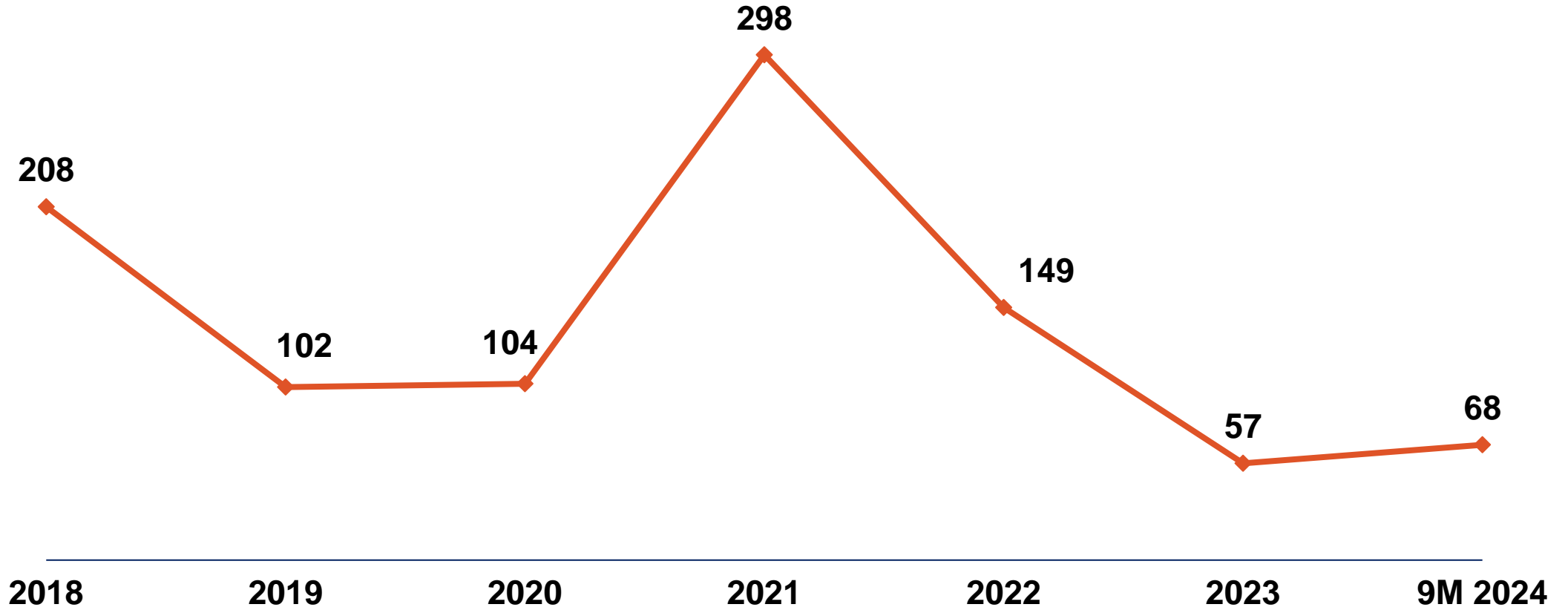
■ EBITDA (USD mn) ◆ EBITDA Margin (%)



■ Net Profit (USD mn) ◆ Net Profit Margin (%)



EBITDA per Ton (USD/ton)

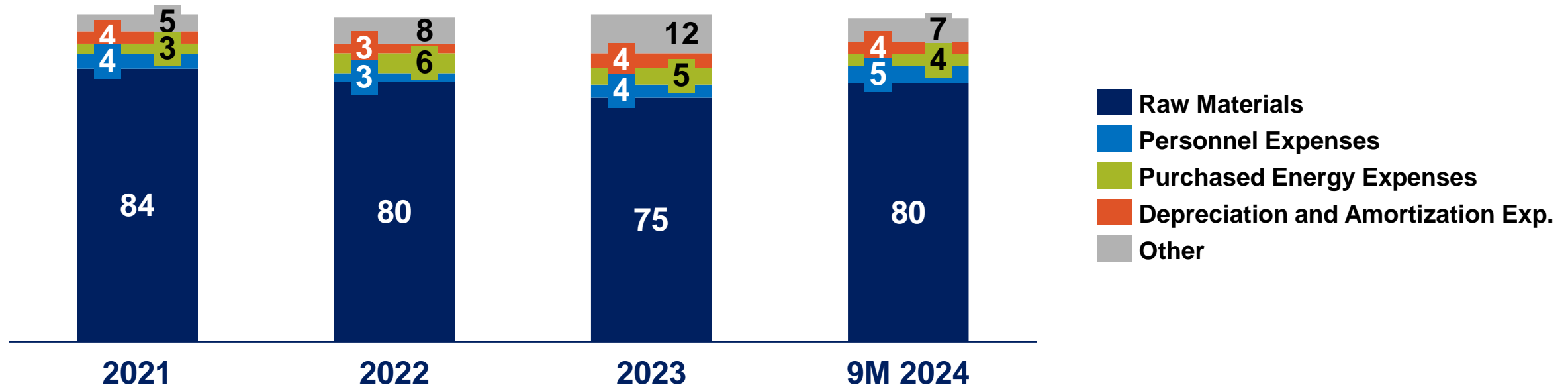


—◆— Main Product

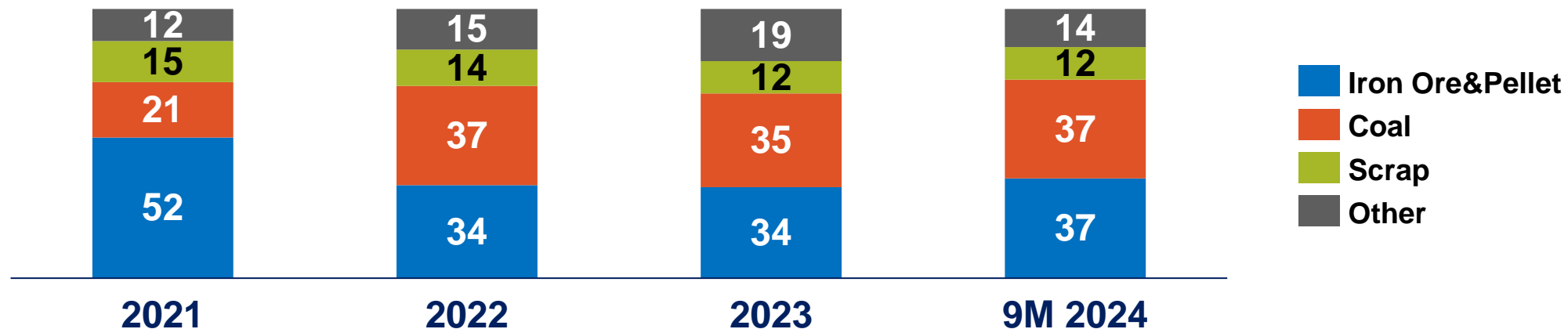


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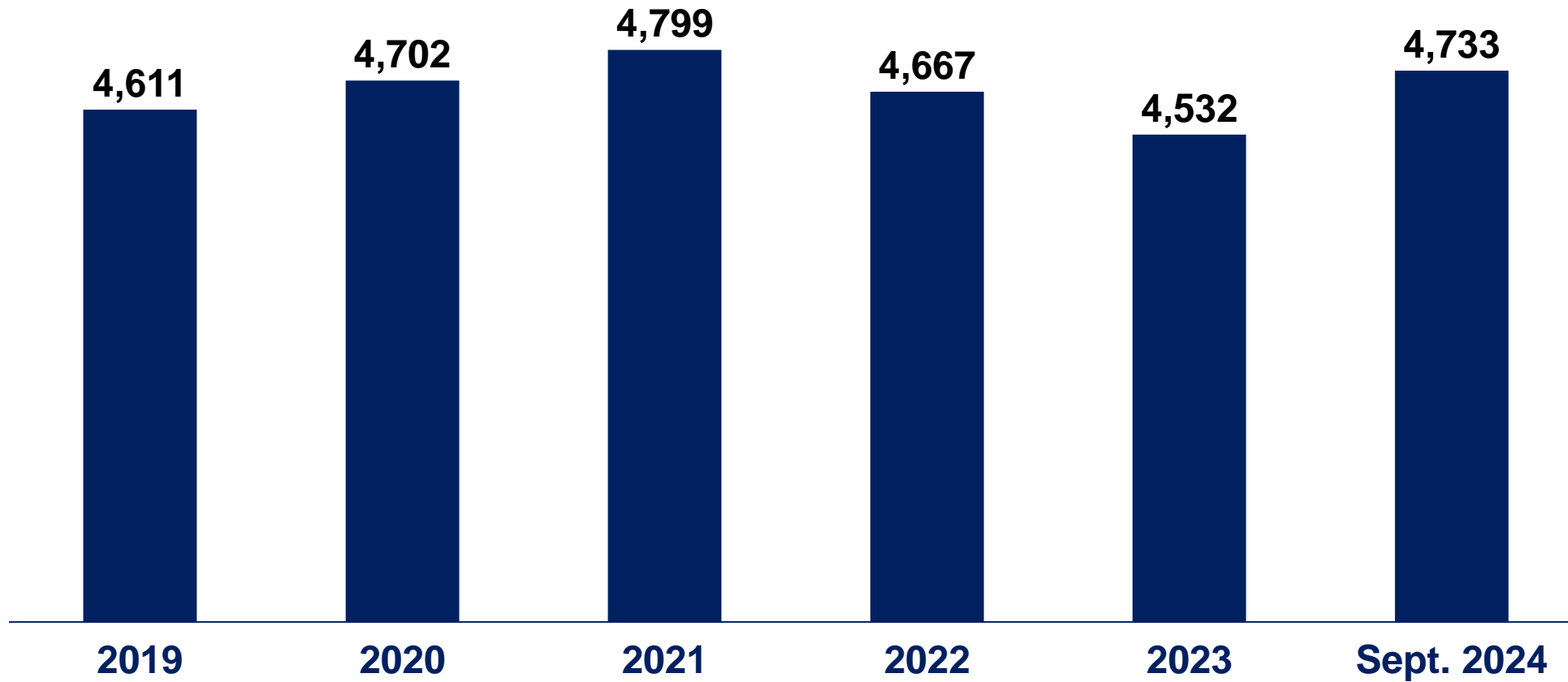
Cost of Sales Breakdown* (%)



Raw Materials Breakdown (%)



Number of Employees





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Disclaimer

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