



MINING
METALLURGY



2024 3 Months Investor Presentation

09.05.2024



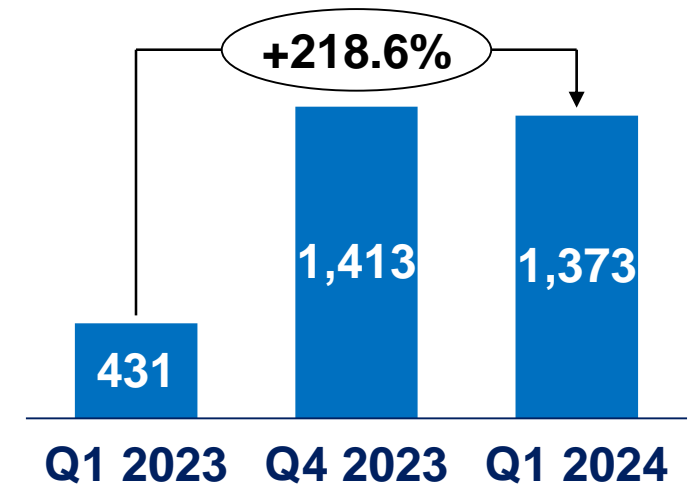
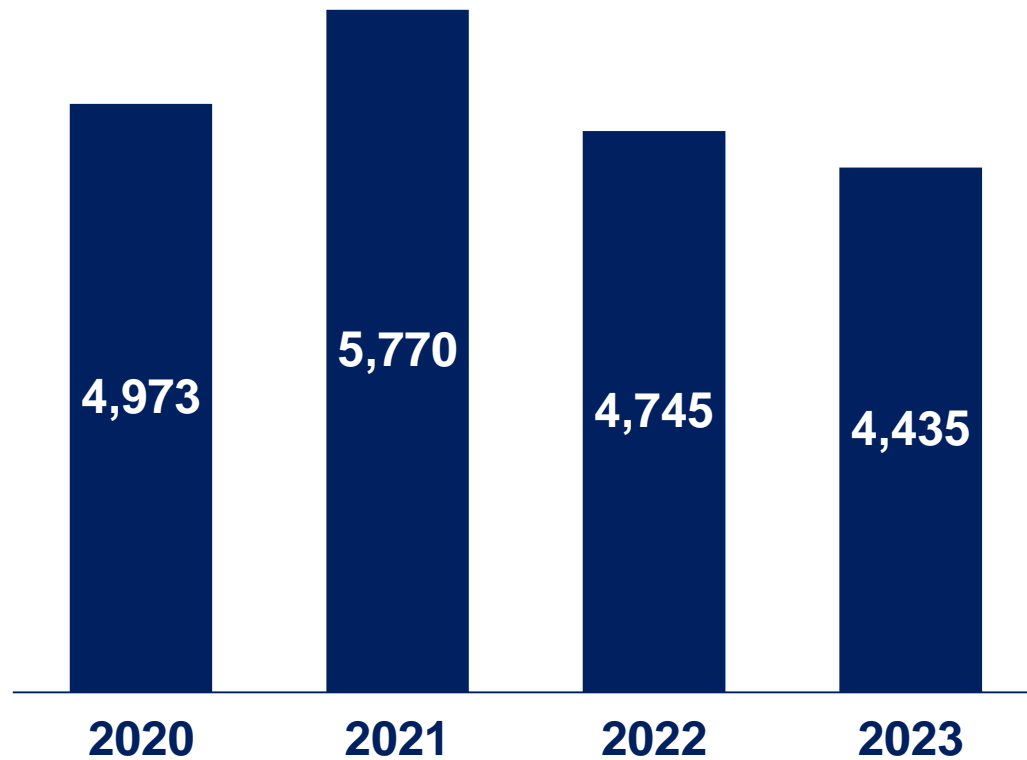
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Operational and Financial Highlights

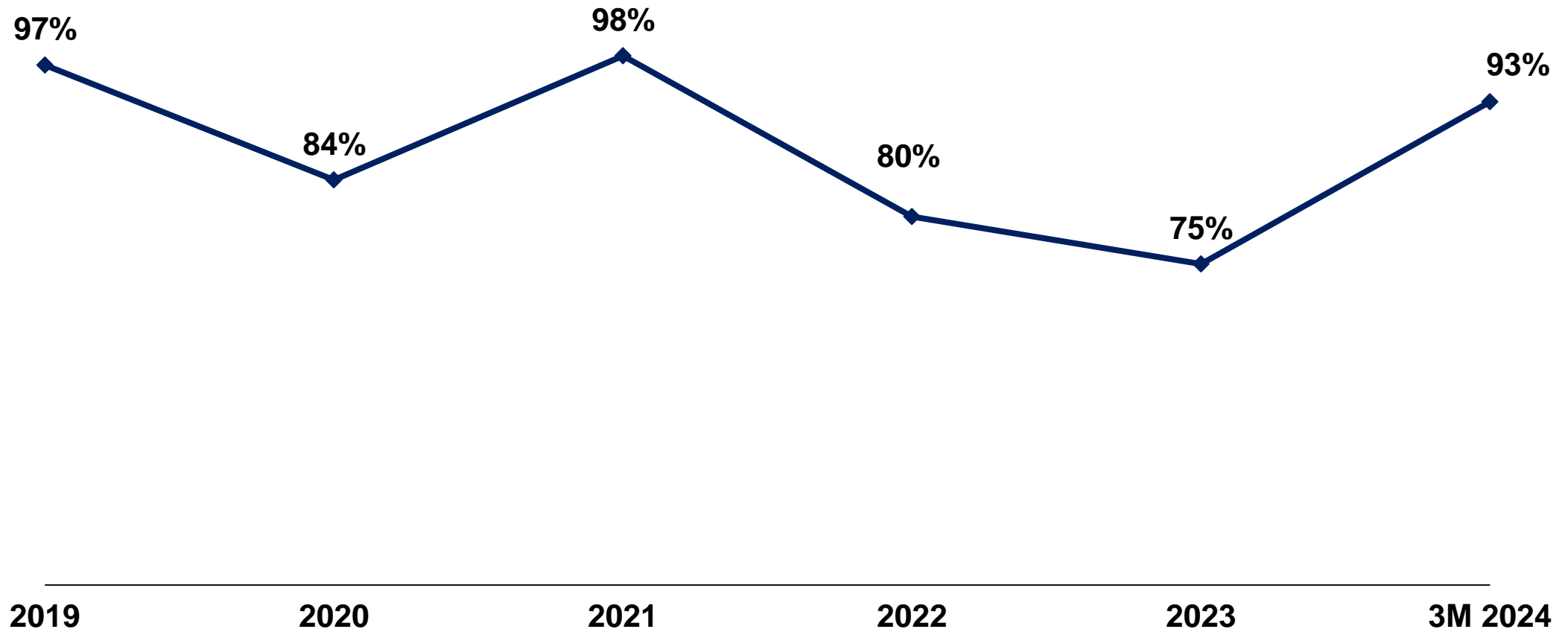
Operational Highlights	2022	2023	3M 2023	3M 2024
Liquid Steel Production (000 tons)	4,745	4,435	431	1,373
Flat Steel Production (000 tons)	3,871	3,734	415	1,034
Long Steel Production (000 tons)	736	652	60	268
Flat Steel Shipments (000 tons)	3,992	3,727	546	980
Long Steel Shipments (000 tons)	764	649	76	256
Financial Highlights	2022	2023	3M 2023	3M 2024
Net Sales Revenue (USD mn)	4,153	3,181	539	832
EBITDA (USD mn)	702	250	(55)	107
Net Profit (USD mn)	450	165	(45)	140

Liquid Steel Production (000 tons)

Liquid steel production increased by 218.6% YoY in Q1 2024.



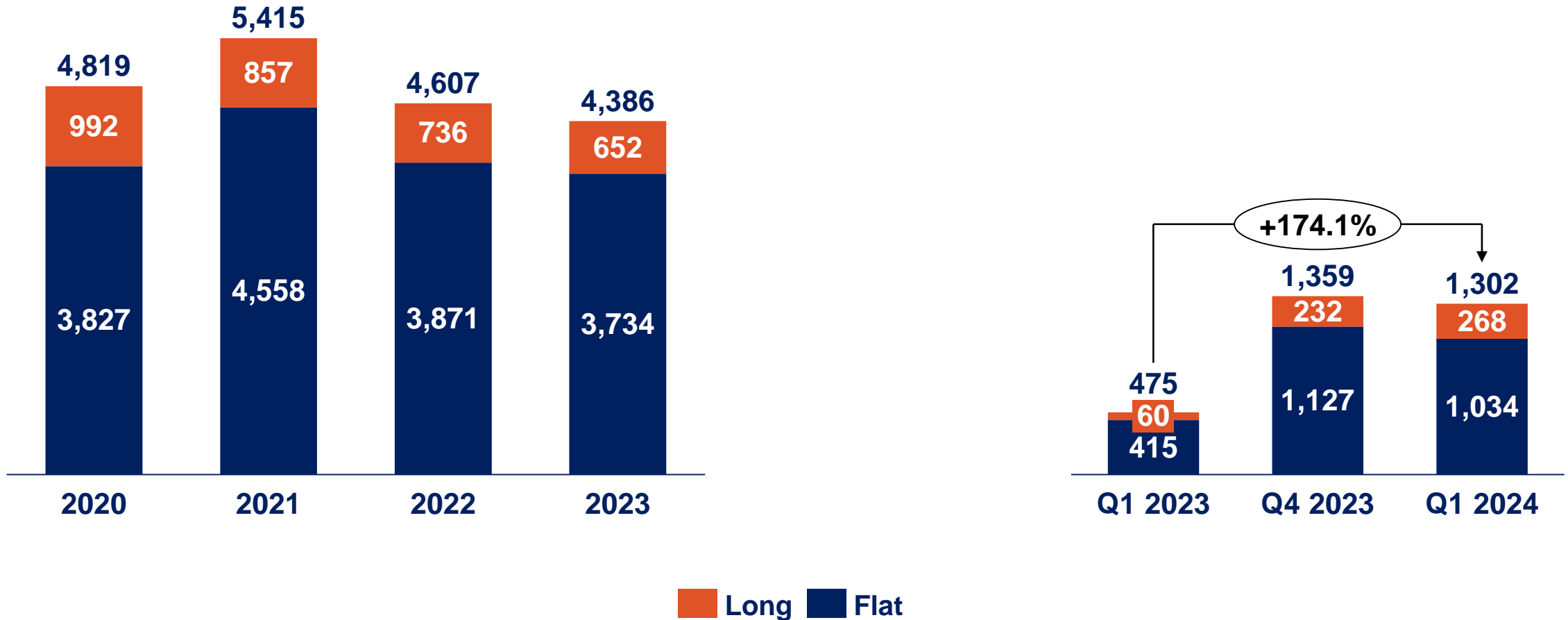
Crude Steel Capacity Utilization Ratio



—◆— İsdemir

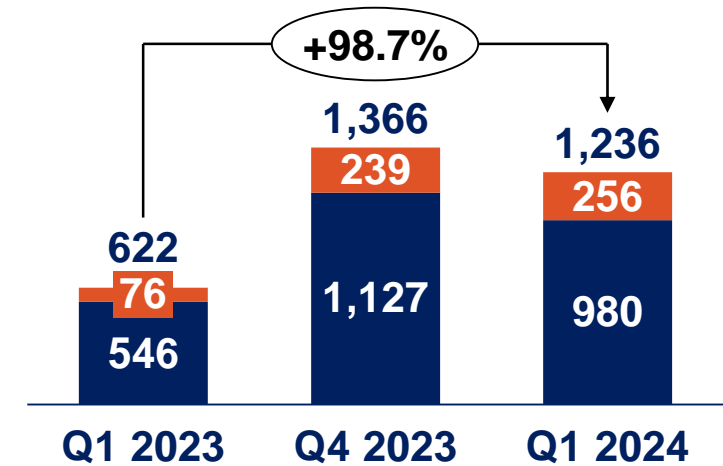
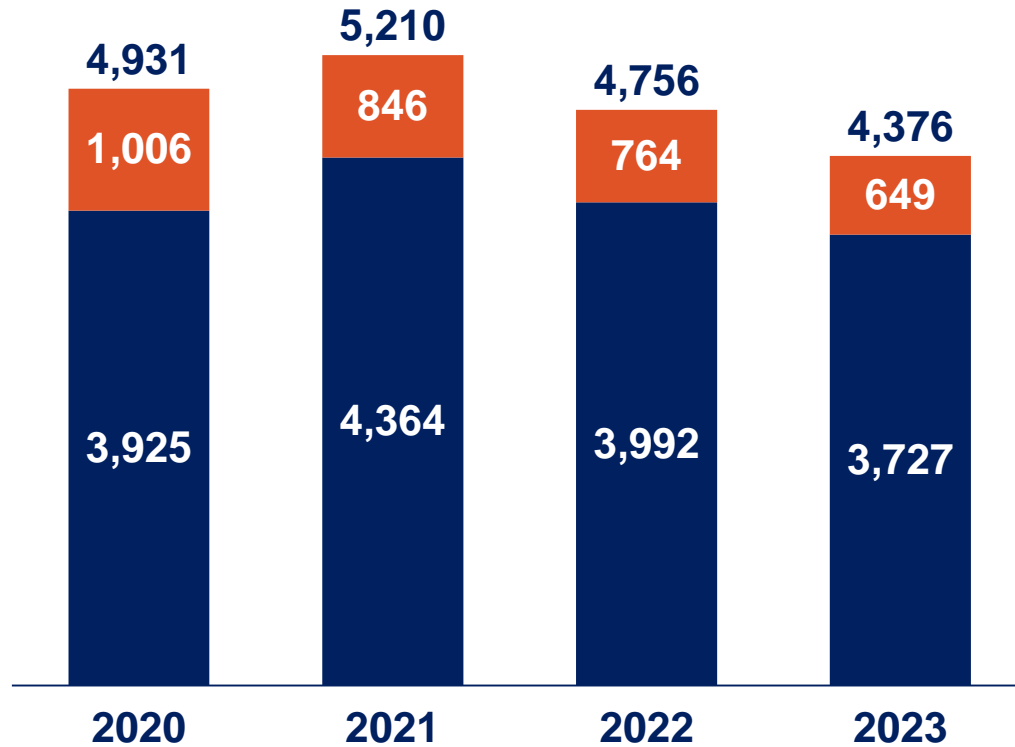
Production (000 tons)

Total production increased by 174.1% YoY in Q1 2024.



Sales Volume (000 tons)

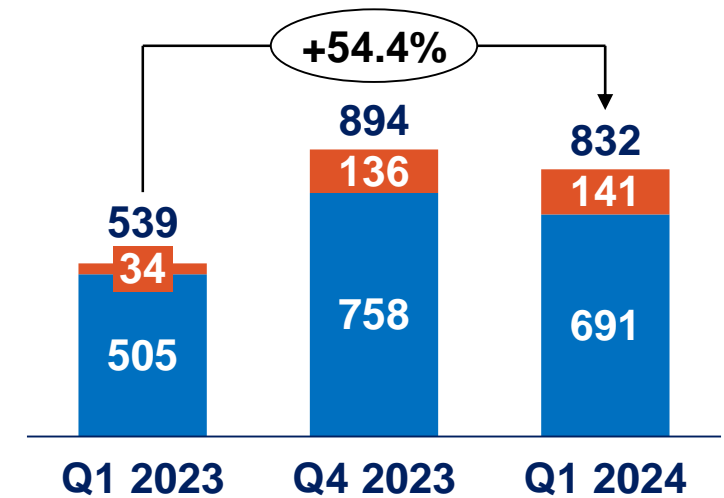
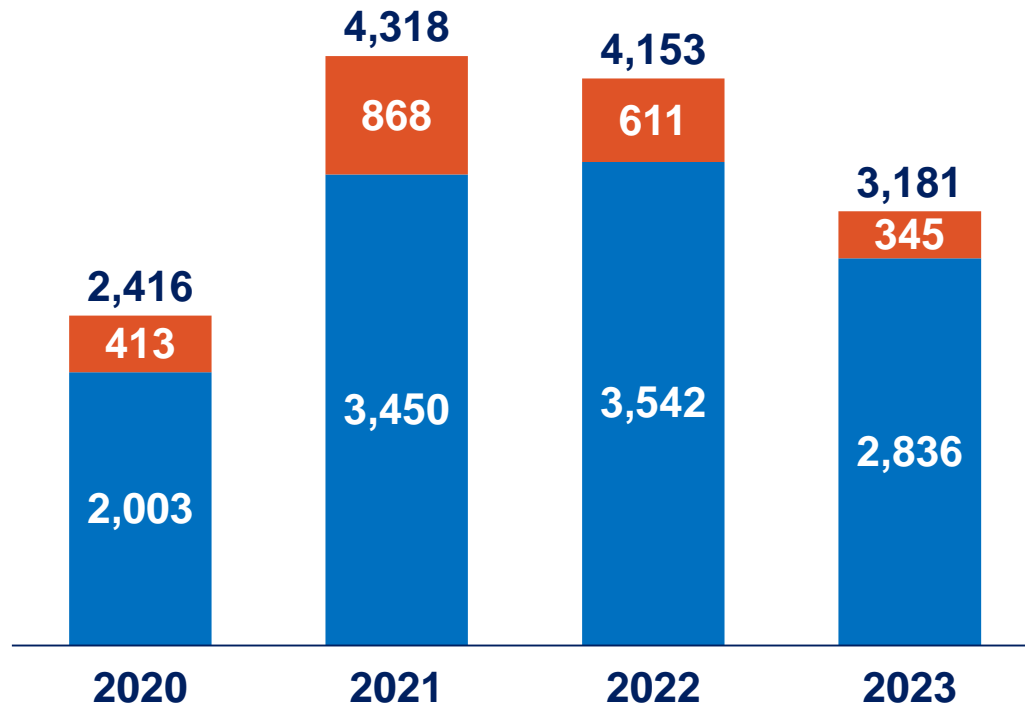
Total sales volume increased by 98.7% YoY in Q1 2024.



■ Long
 ■ Flat

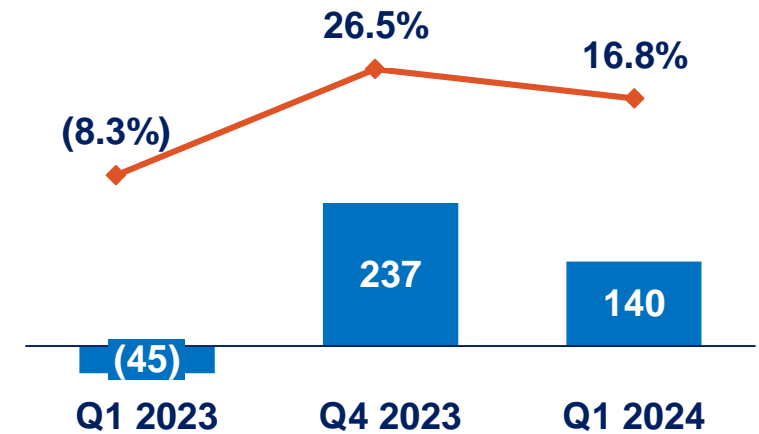
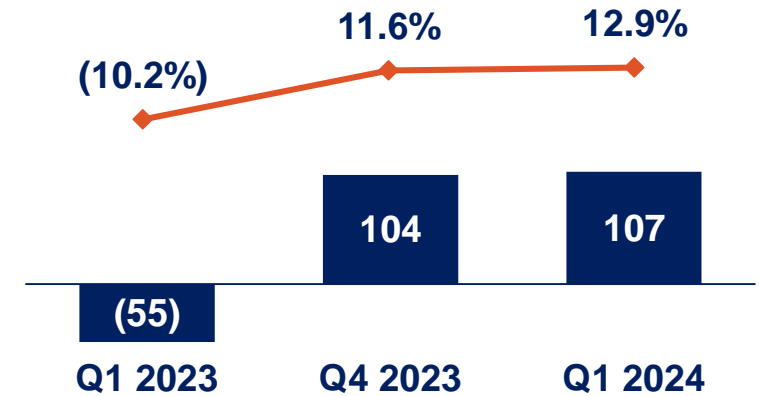
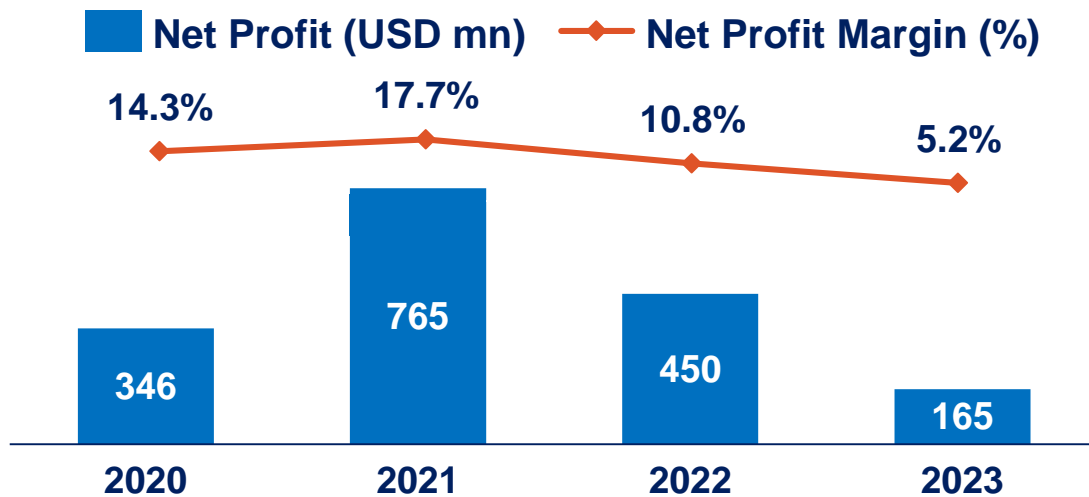
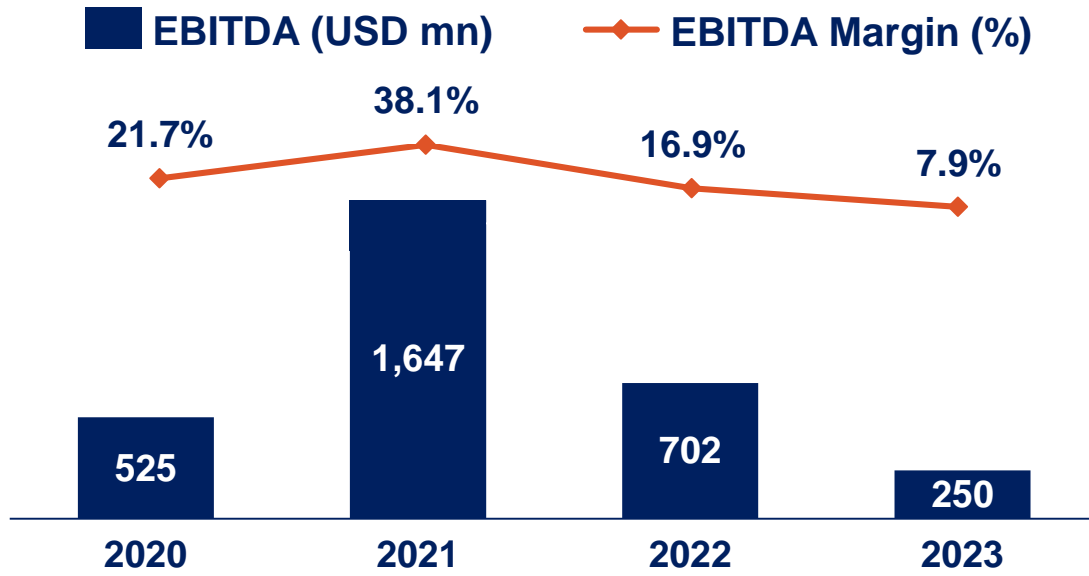
Net Sales Revenue (USD mn)

Total sales revenue increased by 54.4% YoY in Q1 2024.

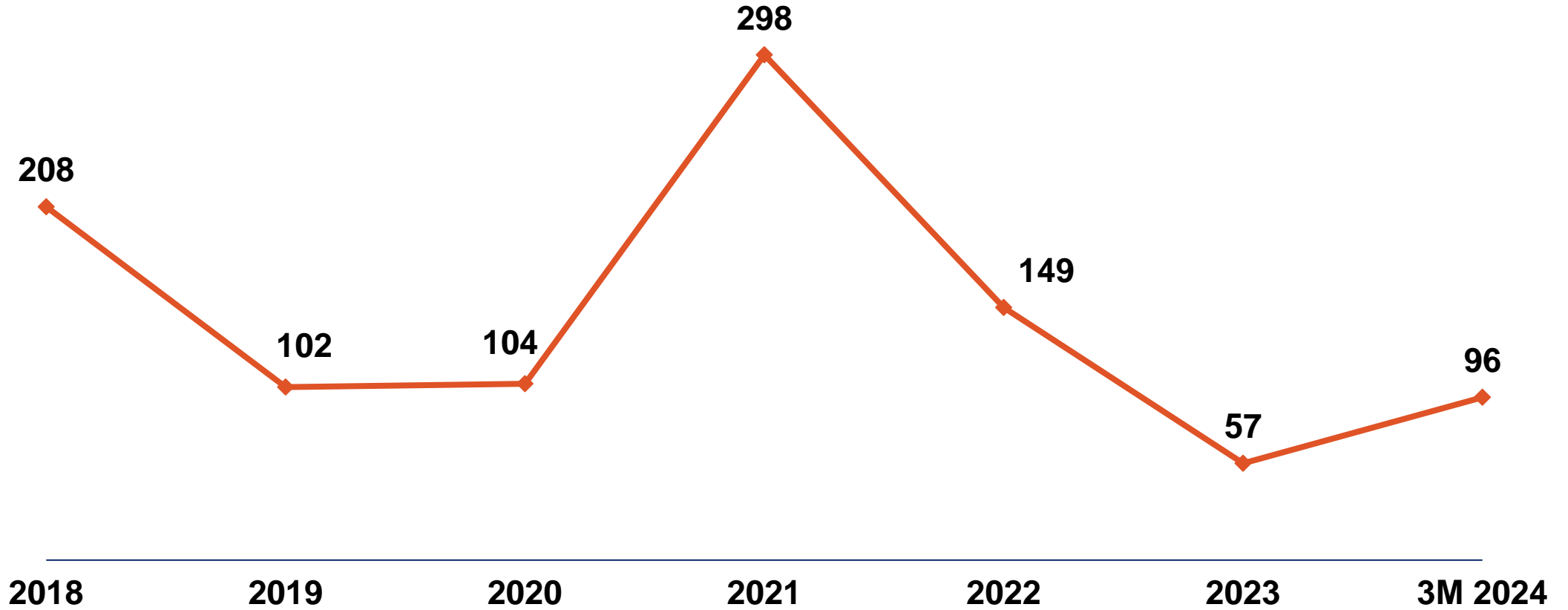


Export Domestic

EBITDA & Net Profit



EBITDA per Ton (USD/ton)

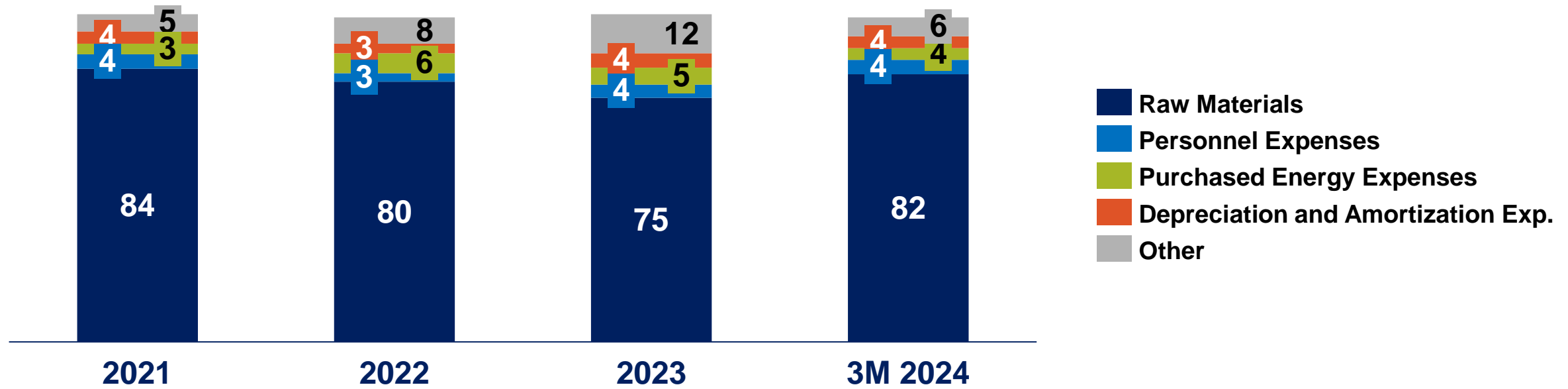


—◆— Main Product

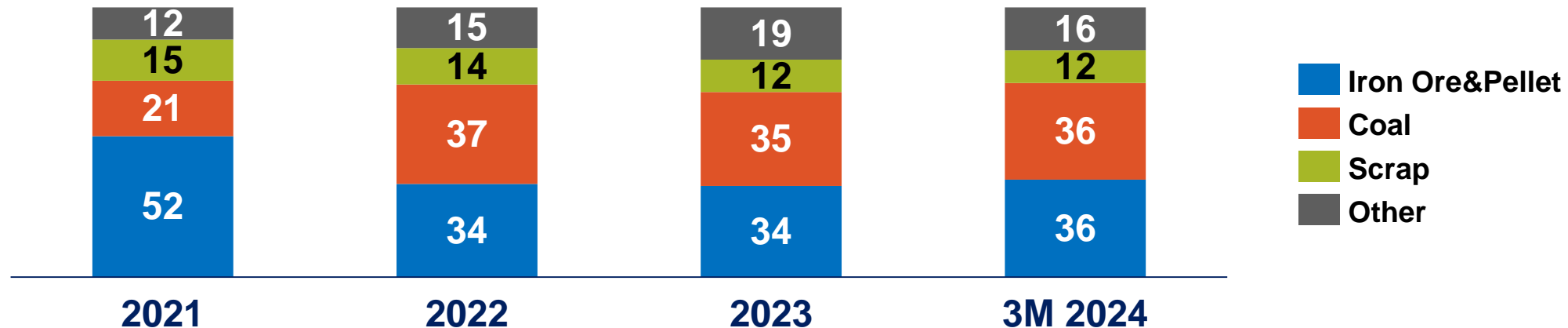


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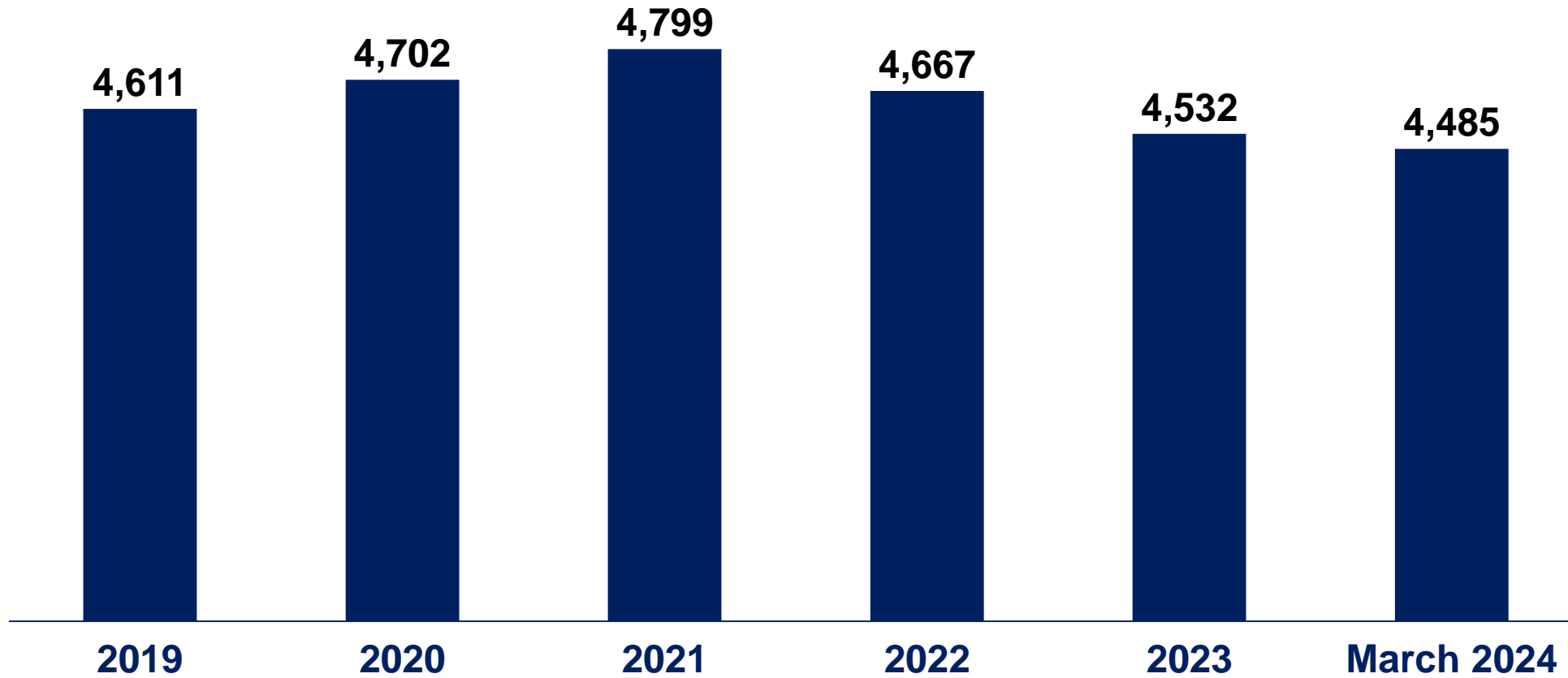
Cost of Sales Breakdown* (%)



Raw Materials Breakdown (%)



Number of Employees





investorrelations@erdemir.com.tr | www.isdemir.com.tr/investor-relations/ | +90 216 578 80 61

Disclaimer

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